



DIGEST OF SB 355 (Updated April 1, 2003 11:16 AM - DI 92)

Citations Affected: IC 5-1.5.

Synopsis: Volunteer fire department loans from bond bank. Adds volunteer fire departments to the list of qualified entities that may enter into financing arrangements with the Indiana bond bank.

Effective: July 1, 2003.

Young R Michael, Landske, Craycraft, Hershman, Lanane, Kenley, Jackman

(HOUSE SPONSORS — BISCHOFF, RUPPEL, KOCH, CHERRY)

January 16, 2003, read first time and referred to Committee on Elections and Civic Affairs. February 3, 2003, reported favorably — Do Pass. February 6, 2003, read second time, ordered engrossed. Engrossed. February 10, 2003, read third time, passed. Yeas 49, nays 0.

HOUSE ACTION

March 4, 2003, read first time and referred to Committee on Appointments and Claims. March 27, 2003, reported — Do Pass. Recommitted to Committee on Ways and Means. April 1, 2003, reported — Do Pass.





First Regular Session 113th General Assembly (2003)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in this style type, and deletions will appear in this style type.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or *this style type* reconciles conflicts between statutes enacted by the 2002 Regular or Special Session of the General Assembly.

ENGROSSED SENATE BILL No. 355

A BILL FOR AN ACT to amend the Indiana Code concerning state and local administration.

Be it enacted by the General Assembly of the State of Indiana:

1	SECTION 1. IC 5-1.5-1-8, AS AMENDED BY P.L.179-2002,
2	SECTION 2, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
3	JULY 1, 2003]: Sec. 8. "Qualified entity" means:
4	(1) a political subdivision (as defined in IC 36-1-2-13);
5	(2) a state educational institution (as defined in
6	IC 20-12-0.5-1(b));
7	(3) a leasing body (as defined in IC 5-1-1-1(a));
8	(4) a not-for-profit utility (as defined in IC 8-1-2-125);
9	(5) any rural electric membership corporation organized under
.0	IC 8-1-13;
.1	(6) any corporation that was organized in 1963 under Acts 1935,
2	c. 157 and that engages in the generation and transmission of
.3	electric energy;
4	(7) any telephone cooperative corporation formed under
.5	IC 8-1-17;
6	(8) any commission, authority, or authorized body of any qualified
7	entity.

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1	(9) any organization, association, or trust with members,
2	participants, or beneficiaries that are all individually qualified
3	entities;
4	(10) any commission, authority, or instrumentality of the state;
5	(11) any other participant (as defined in IC 13-11-2-151.1); or
6	(12) a charter school established under IC 20-5.5 that is not a
7	qualified entity under IC 5-1.4-1-10; or
Q	(13) a valuntaar fire department (as defined in IC 36-8-12-2)

C o p



SENATE MOTION

Mr. President: I move that Senator Landske be removed as author of Senate Bill 355 and that Senator Young R Michael be substituted therefor.

LANDSKE

SENATE MOTION

Mr. President: I move that Senator Landske be added as second author of Senate Bill 355.

YOUNG R MICHAEL

SENATE MOTION

Mr. President: I move that Senator Hershman be added as coauthor of Senate Bill 355.

YOUNG R MICHAEL

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COMMITTEE REPORT

Mr. President: The Senate Committee on Elections and Civic Affairs, to which was referred Senate Bill No. 355, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill DO PASS.

(Reference is made to Senate Bill 355 as introduced.)

LAWSON C, Chairperson

Committee Vote: Yeas 9, Nays 0.

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SENATE MOTION

Mr. President: I move that Senator Lanane be added as coauthor of Engrossed Senate Bill 355.

YOUNG R MICHAEL

SENATE MOTION

Mr. President: I move that Senator Kenley be added as coauthor of Engrossed Senate Bill 355.

YOUNG R MICHAEL

SENATE MOTION

Mr. President: I move that Senator Jackman be added as coauthor of Engrossed Senate Bill 355.

YOUNG R MICHAEL

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COMMITTEE REPORT

Mr. Speaker: Your Committee on Appointments and Claims, to which was referred Senate Bill 355, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill do pass.

HARRIS, Chair

Committee Vote: yeas 13, nays 0.

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COMMITTEE REPORT

Mr. Speaker: Your Committee on Ways and Means, to which was referred Senate Bill 355, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill do pass.

CRAWFORD, Chair

Committee Vote: yeas 25, nays 0.

C o p

